Seminar on Behavioral Finance
Seminar zu Behavioral Finance

Module Number | Degree | Master
Semester | Winter
Course Type | Seminar
Participation Limit | max. 15 students
Creditable for | FACT (elective course)
Contact Hours | Blocked Course
Number of Credits | 5 ECTS
Language | English
Chair | Economics, esp. Macroeconomics
Lecturer | Prof. Dr. Simon Wiederhold

Learning Outcomes
- Students gain deep understanding of current issues in finance, in particular, financial market inefficiency and investor behavior.
- Students develop the ability to comprehend research on the topics of the seminar, which is also transferable to other topics.
- Students familiarize themselves with the methodology of empirical and theoretical research in finance.
- Students improve skills related to presenting and writing about scientific topics.

Module Content
- The seminar covers alternatives to expected utility theory, empirical evidence of financial-market (in-)efficiency, and behavioral finance explanations of asset mispricing and other financial markets anomalies.
- We will discuss both theoretical and empirical studies.

Teaching Methods
- Term Paper
- Presentation
- Discussion

Grading
- Term Paper (50%)
- Presentation (50%)

Assessment criteria in detail
- In their term paper, students have to show that they are able to understand a scientific paper in terms of its core messages and its methodology (empirical and/or theoretical). It is expected that they can summarize these aspects in their own words in a clear and concise manner. Moreover, students have to be able to embed the scientific paper in a broader context.

Average Workload
10 h = Time of attendance of introductory meetings
10 h = Preparation and postprocessing of introductory meetings
30 h = Time of attendance of seminar
100 h = Preparation of term paper and the seminar
150 h = Total workload

Previous Knowledge
- Knowledge in finance and basic knowledge in econometrics recommended.

Readings
- Specific readings will be announced in the introductory meetings.
- For background reading, the following may be useful:
- All readings are in English.