

## Welcome to the chair of Economics, esp. Public Finance

### Office hours (by 30.09.)

18.09. 08.00 a.m. - 0.00 (noon)

25. & 26.09. 08.00 a.m. - 0.00 (noon)



*(LH: Prof. Dominika Langenmayr, Svea Holtmann, Lennard Zyska, Philipp Krug, Mette Schaufler)*

### General Information

YES!

### Teaching

Winter term 2019/2020

In the winter term 2019/2020,



On 21 May 2019 we welcomed students of the 10th class of the Robert-Schuman-Gynasium from Cham, within our partnership with [YES!](#) Our expert discussion dealt with the topic "Improving equal opportunities: the key to a fair society". Many thanks to all participants for the constructive and extremely interested atmosphere!

### Blog post

Prof. Langenmayr summarised the report of the German Council of Economic Experts, the so-called council of "economic wise (wo)men", published on 07.11.2018 with regard to the patent box and minimum tax. Find out more [here!](#)

### YES!

Under the patronage of the Federal Ministry of Economics and Energy and in cooperation with the Munich ifo Institute, Prof. Langenmayr and 3 professors of the KU encouraged students to deal with current challenges in the fields of economy, society and ecology. You can find the article of the DK [here](#).

### Doctoral Candidate from the University of Nairobi

From April until June 2018,

Prof. Dr. Langenmayr offers the master courses '[International Tax: Interdisciplinary Aspects](#)', the [seminar 'Current Issues in Tax Policy'](#) as well as '[International Transfer Pricing and Incomes Allocation](#)'.

Bachelor courses are offered '[Public Finance](#)', '[Political Economy](#)', '[Seminar von Public Economics](#)' and in collaboration with Prof. Danzer and Prof. Wiederhold the 'Thesis colloquium Economics'.

### Summer term 2019

In the summer term 2019, Prof. Langenmayr offered the courses [Decision Theory](#) (in English), Multinational firms and their taxation, [Introductory seminar Public Economics](#) as well as our PhD Seminar [Research Agenda Management](#).

### Winter term 2018/2019

In the winter term 2018/2019, Prof. Langenmayr was on parental leave. The courses Public Finance (in German), Political Economy (in English), and the Seminar on Public Economics (in English) were offered by our guest professor Dr. Dominik Schober and the research assistants of the chair. In addition, we offered in winter term 2018/2019 Empirical Seminar in Productivity Measurement.

### Courses offered during the summer term 2018

During the summer term 2018 the chair offered the course Decision Theory (in English) and the Introductory Seminar Public Economics (in German)

James Murunga, a doctoral candidate from the University of Nairobi (Kenya) spent a research visit at the WFI. Prof. Dominika Langenmayr and Prof. Alexander Danzer supervised him during his stay.



### **Open Day 2018**

During the open day of the WFI on 21 April 2018, our chair, together with the chair of business taxation, offered a tax-quiz. Prof. Langenmayr gave a test lecture on "Multinational Corporations".



### **Winner at "Beats for Charity - Profs on the Decks!"**

Prof. Dominika Langenmayr won the academic DJ competition of the WFI Ingolstadt together with Prof. Simon Wiederhold. By several musical highlights and great effort the team got ahead of the vigorous competition. We congratulate all colleagues and give thanks to the UNICEF students group for the organisation of this

for Bachelor students. For Master students the chair offered the course Corporate Tax Avoidance (in English) as part of the summer school. For doctoral candidates, the chair offered a doctoral seminar.

### **University Award for Best Master's Thesis**

We congratulate Philipp Krug on receiving the University Award for the Best Master's Thesis. Mr. Krug completed his Master's Thesis on the subject of "How should inheritances be taxed" at the chair of Economics, esp. Public Finance.

### **Guest Lecture by Dr. Richard Schmidtke**

On January 19 a guest lecture by Dr. Richard Schmidtke (Partner, Transfer Pricing, Deloitte Munich) took place. The lecture discussed transfer pricing in international tax law.

## **Research**

### **Annual Congress of the European Economic Association**

Lennard Zyska participated in the 33rd Annual Congress of the European Economic Association on 29 August 2018 in Cologne with his contribution "The Effect of Old-Age Pensions on Fertility: Evidence from a Natural Experiment in Brazil".

### **Research stay at the NHH in Bergen**

On 15 August 2018, during his research stay at the NHH in Bergen (Norway), Lennard

unforgettable and prosperous evening.

### **Guest lecture at the University of Oslo**

Professor Langenmayr talks about her paper "Why the Current Tax Rate Tells You Little: Competing For Mobile and Immobile Firms". Further information about the guest lecture can be found [here](#).

### **Professor Langenmayr gives an television interview on Brexit**

The complete interview at in-tv can be found [here](#).

### **Radio interview at Bayern 2**



The detailed interview on tax havens can be found [here](#).

Zyska held a Brownbag seminar on his research project on invitation of the Department of Business and Management Science and NoCeT.

### **Annual Conference of the International Institute of Public Finance in Tampere**

Our two research associates Philipp Krug and Lennard Zyska presented their research projects on 23 August 2018 at the 74th Annual Conference of the International Institute of Public Finance in Tampere (Finland). Philipp Krug spoke about his project "Optimal Estate Taxation: More (about) Heterogeneity across Dynasties", Lennard Zyska presented his project "The Effect of Old-Age Pensions on Fertility: Evidence from a Natural Experiment in Brazil".

### **BGPE Research Workshop in Ingolstadt**

On 8 June 2018, Philipp Krug presented the project "Successful Succession: Inheritance Taxes on Family Firms" at the BGPE Research Workshop in Ingolstadt. After the workshop, he was awarded with the "BGPE Doctoral Student" status.

### **Working Conference of the Public Finance Committee in Nuremberg**

On 24 May 2018, Dominika Langenmayr gave a lecture on "Why the current tax rate tells you little: Competing for mobile and immobile firms" at the 61st Working Conference of the Public Finance Committee in Nuremberg.

## **Lecture at the Eberhard-Karls-University Tübingen**

Dominika Langenmayr gave a lecture on "Why the current tax rate tells you little: Competing for mobile and immobile firms" at the Eberhard-Karls-University Tübingen on 15 May 2018.

## **Doctoral Seminar in Augsburg**

On 27 April 2018, the common doctoral seminar together with the chairs of Prof. Koch and Prof. Ullmann (Augsburg) took place in Augsburg. Prof. Martin Ruf (Tübingen) presented his current research project.



## **Guest Lecture by Dr. Philipp Dörrenberg**

**[Dr. Philipp Dörrenberg](#)**, Deputy in the ZEW's Research Group "International Distribution and Redistribution" gave a lecture about "Asymmetric labor-supply responses to wage-rate changes: Experimental evidence from an online labor market" on 31 January 2018.

## **BGPE Research Workshop in Bamberg**

Lennard Zyska presented the project "The Effect of Old Age Pensions on Fertility: Evidence from a Natural Experiment in Brazil" at the BGPE Research

Workshop in Bamberg on 26 January 2018. After the workshop, he was awarded with the "BGPE Doctoral Student" status.

### **Bavarian Micro Day in Ingolstadt**

On 17 November 2017, Lennard Zyska presented the project "The Effect of Old Age Pensions on Fertility: Evidence from a Natural Experiment in Brazil" at the Bavarian Micro Day in Ingolstadt.



### **RSIT Conference in Tübingen**

On 13 October 2017, Prof. Dominika Langenmayr presented the project "Trading Offshore: Evidence on Banks" at the RSIT Conference "Tax Policy in the Global Economy" in Tübingen. Philipp Krug presented his current project on optimal inheritance taxation at the same conference. The chair wishes to thank Prof. Georg Wamser and his team for the great organisation.



### **IIPF Annual Congress in**

## Tokyo

On 18 August 2017, Prof. Dominika Langenmayr presented the project "Trading Offshore: Evidence on Banks' Tax Avoidance" (together with Franz Reiter, LMU Munic) at the annual congress of the International Institute for Public Finance in Tokyo.



## 3rd Berlin-Vallendar Conference on Tax Research

On 14 July 2017, Prof. Dominika Langenmayr discussed the paper "Shareholder Wealth Effects of Border Adjusted Taxation" by F.B. Gaertner, J.L. Hoopes, and E.L. Maydew at the 3rd Berlin-Vallendar Conference on Tax Research.



## Publication in The Accounting Review

The research project "Taxation and Corporate Risk-Taking" by Dominika Langenmayr and Rebecca Lester (Stanford University) has been accepted for publication in The Accounting Review (VHB-JourQual: A+). It analytically and

empirically shows two main findings: First, risk-taking is positively related to the length of tax loss periods because the loss rules shift some risk to the government; and second, the tax rate has a positive effect on risk-taking for firms that expect to use losses, and a weak negative effect for those that cannot. An earlier version is available [here](#).

### **Guest lecture by Ulrich Glogowsky**

On January 11 Dr. Ulrich Glogowsky (LMU Munich) presented his paper „Behavioral Responses to Wealth Transfer Taxation: Bunching Evidence from Germany“.

### **New article from Professor Langenmayr at voxeu.org**

Voluntary disclosure programmes offer tax evaders the opportunity to come clean with reduced penalties. This column uses data from the US and Germany to examine the merits of such programmes. They are found to increase tax evasion, but also to significantly lower administrative costs, leading to a net increase in tax revenues.

Read the complete article [here](#).